



MORNING MANTRA



Daily Derivatives & Market Report

NOV 14, 2024



Indian equity benchmarks ended with minor losses on Thursday amid weekly F&O expiry. Most part of the day, markets traded in red amid rising wholesale inflation. However, during the day indices managed to trade with limited losses. As for broader indices, the BSE Mid cap index and Small cap index ended in green.

After making cautious start, markets extended their gains. Traders got some support as S&P Global Ratings has said supply capacity in India is continuing to expand pretty quickly which will help contain inflationary pressure. S&P Senior Economist Asia Pacific Vishrut Rana has said the central bank's monetary policy and inflation target remains credible and the Reserve Bank of India (RBI) should be able to anchor inflationary expectations. However, indices failed to hold their gains and turned negative in late morning session as Foreign Institutional Investors (FIIs) offloaded equities worth Rs 2,502.58 crore on Wednesday, according to exchange data.

Markets continued to trade lower in afternoon session as sentiments got hit after Inflation based on wholesale price index (WPI) in India jumped in the month of October 2024 to 2.36% from 1.84% in September 2024, due to increase in prices of food articles, crude petroleum & natural gas and electricity. Adding anxiety among traders, a WTO report said that there has been an increase in the trade restrictive measures introduced by G20 member countries during mid-October 2023 to mid-October 2024. It said that during the review period, G20 economies introduced 91 new trade-restrictive and 141 trade-facilitating measures on goods, both of which mostly dealt with imports. In late afternoon session, markets remained in red as private report stated that India's trade deficit surged to \$27.14 billion in October, up from \$20.8 billion in September, as imports grew faster than exports.

On the global front, European markets were trading higher ahead of Eurozone growth data due later in the day. Earnings offered some comfort as bond yields surged amid inflation concerns under Trump's presidency. Asian markets ended mostly in red after some Federal Reserve officials shifted investors' attention back to inflation risks. European markets were trading mostly in green ahead of Eurozone growth data due later in the day. Back home, ratings agency CareEdge in its latest report has said that with India having limited resources of lithium, cobalt, nickel and other critical minerals, domestic players need to secure long-term supply from countries having sizable reserves and focus on battery reuse and recycling.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	77580.31	-110.65	-0.14
NIFTY	23532.70	-26.35	-0.11
MIDCAP	44289.60	181.62	0.41
SMLCAP	52381.98	429.19	0.83
BSEFMC	20457.56	-280.39	-1.35
HEALTHCARE	42509.23	73.94	0.17
AUTO	51751.38	308.09	0.60
POWER	7308.90	-27.39	-0.37
REALTY	7396.71	80.96	1.11
BSE IT	42078.85	7.67	0.02
BANKEX	57276.81	77.64	0.14
OIL GAS	26201.33	-125.84	-0.48
METAL	29428.79	-20.83	-0.07
INDIA VIX	14.78	-0.66	-4.27

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1720	1116	21
BSE	2151	1806	93

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5993	6889	(13)
NSE CASH	85943	101521	(15)
NSE F&O	39057711	67167267	(42)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.62	3.52	1.35
SENSEX	22.16	3.93	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10200	7719	2482
FII	13003	14853	(1850)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3300.90	3706.30	(405)
Index Options	3043046.61	3056480.98	(13434)
Stock Futures	21857.51	22592.17	(735)
Stock Options	60582.92	60086.39	497

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.80	0.70
BANK NIFTY	0.96	0.68

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.94	106.48	0.43

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.831	6.804	0.40
USA	4.456	4.422	0.77

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2560.54	-6.37	-0.25
Silver	30.33	-0.03	-0.12
Crude-Oil	67.86	-0.84	-1.22
Brent-Crude	71.66	-0.90	-1.24

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 NOV-24 USD-INR	84.49	0.06	0.07
27 NOV-24 EUR-INR	88.87	-1.00	-1.11
27 NOV-24 GBP-INR	107.25	-0.48	-0.44
27 NOV-24 JPY- INR	54.22	-0.43	-0.78

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23533	23373	23453	23564	23644	23756
SENSEX	77580	77056	77318	77687	77949	78318
NIFTY FUTURES	23602	23445	23523	23640	23719	23835
BANK NIFTY	50180	49604	49892	50227	50514	50849
CNX IT	42391	41925	42158	42396	42628	42866
CNX MIDCAP	54043	53528	53785	54128	54386	54729
CNX SMALLCAP	17601	17364	17482	17616	17734	17868
INDIA VIX	14.78	12.35	13.57	14.62	15.84	16.89

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	NEUTRAL
SENSEX	SELL	NEUTRAL	NEUTRAL
NIFTY FUTURES	SELL	NEUTRAL	NEUTRAL
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	SELL	NEUTRAL	NEUTRAL
CNX SMALLCAP	SELL	NEUTRAL	Buy
INDIA VIX	NEUTRAL	Buy	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 18-11-2024

AARTIIND, ABFRL, GNFC, GRANULES, HINDCOPPER

TECHNICAL VIEWS



NIFTY

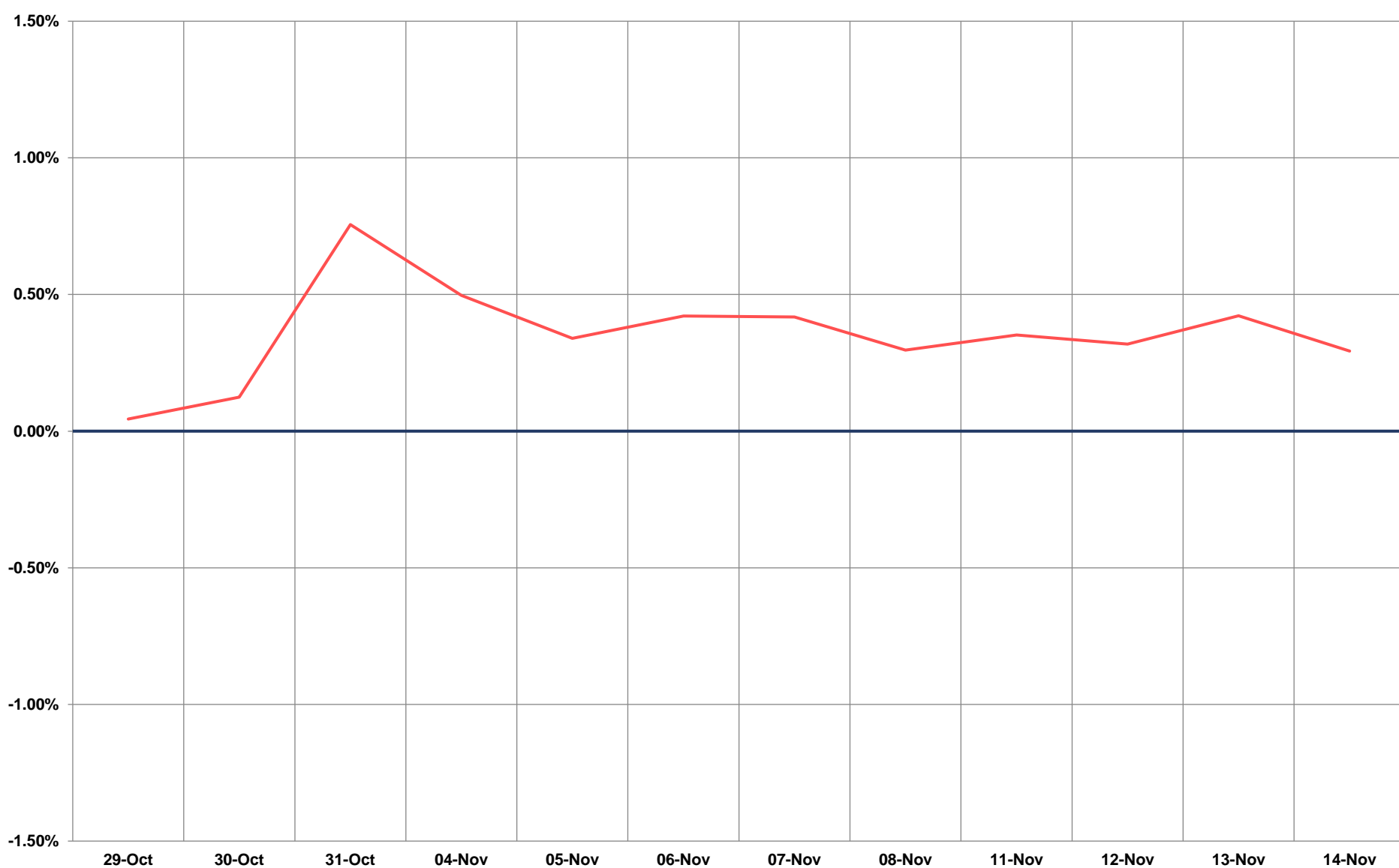
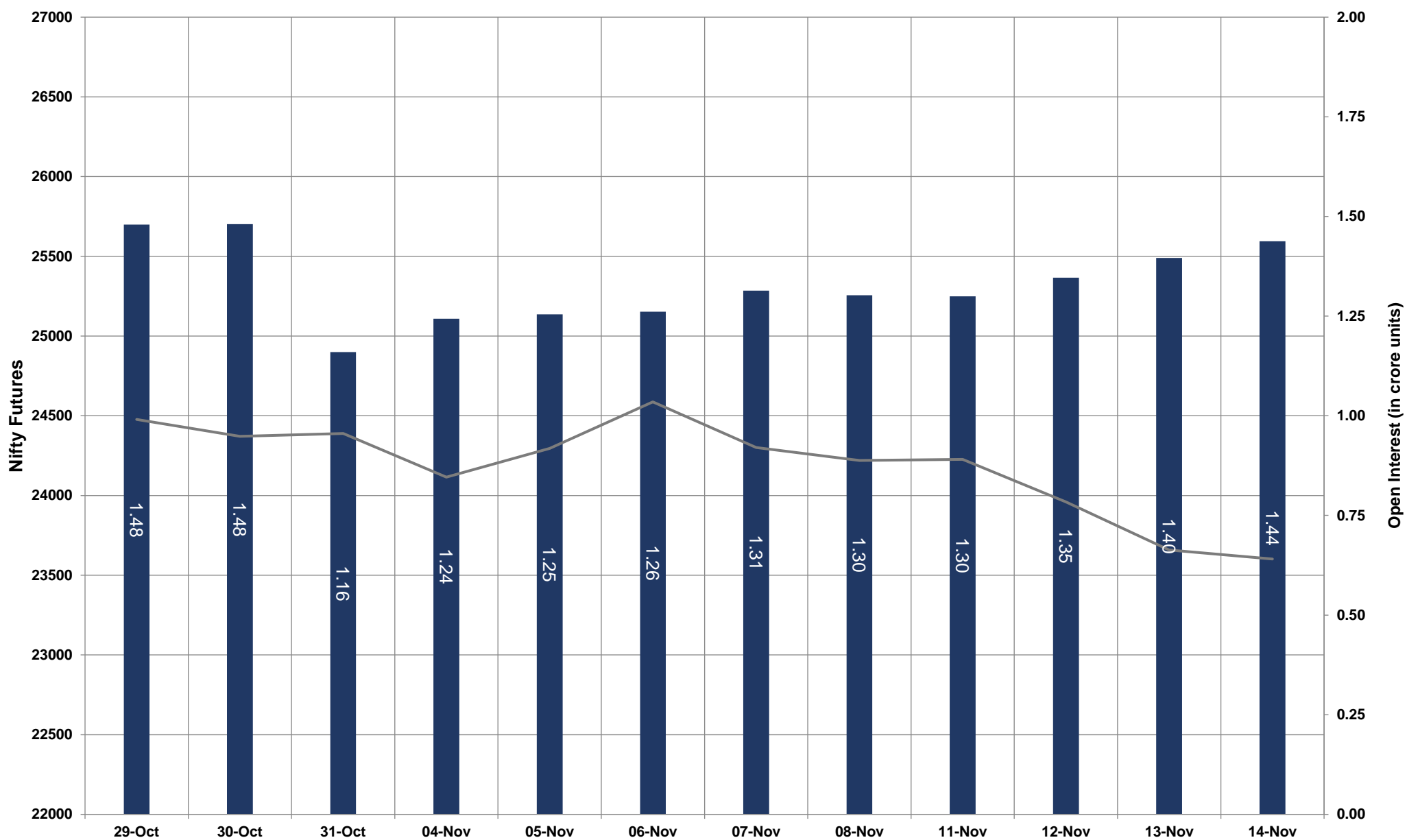


- Nifty Cash = **23532.70 (-0.11%)**
- Resistance levels = **23800** and **23950**
- Support levels = **23350** and **23200**

TECHNICAL VIEWS



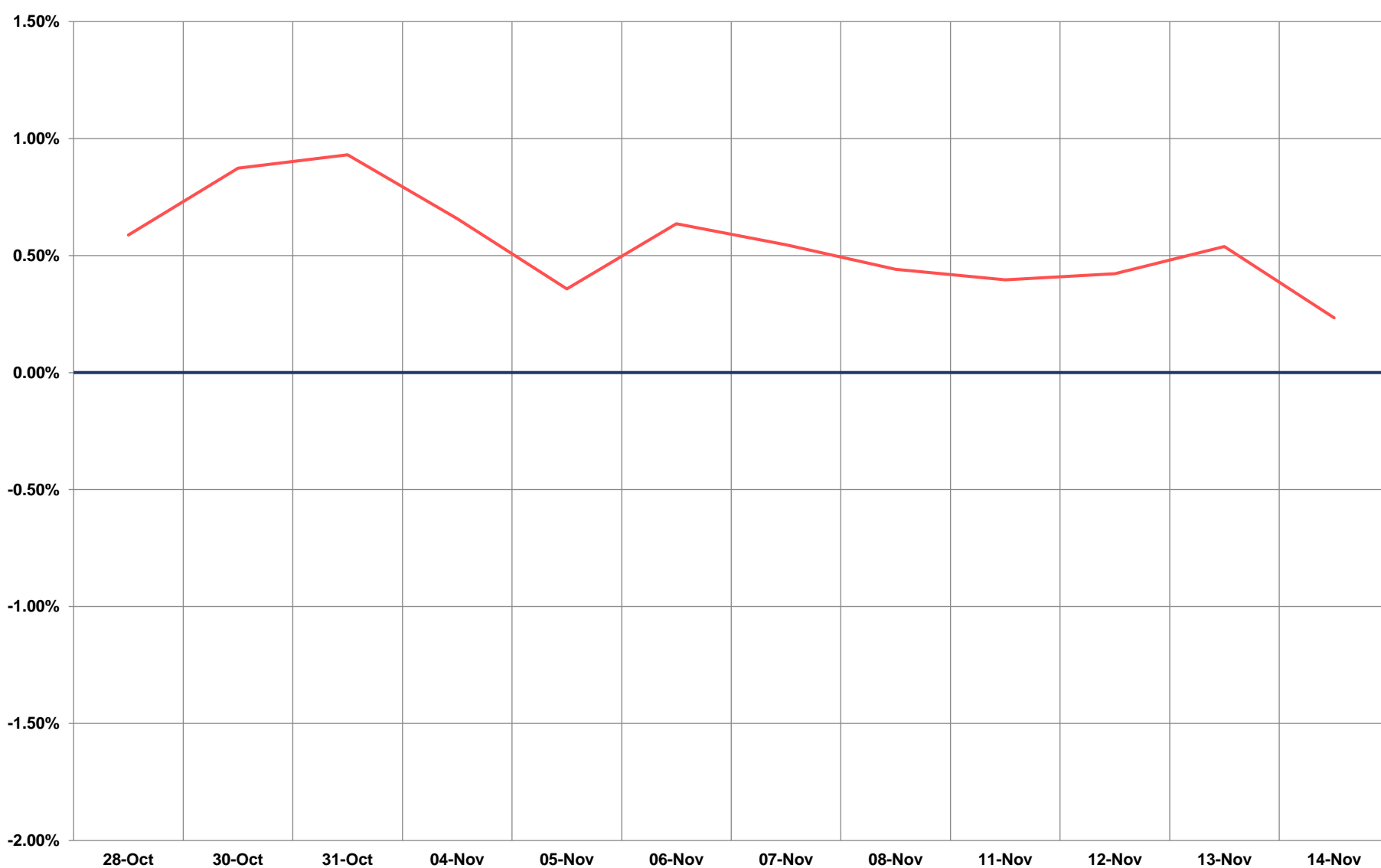
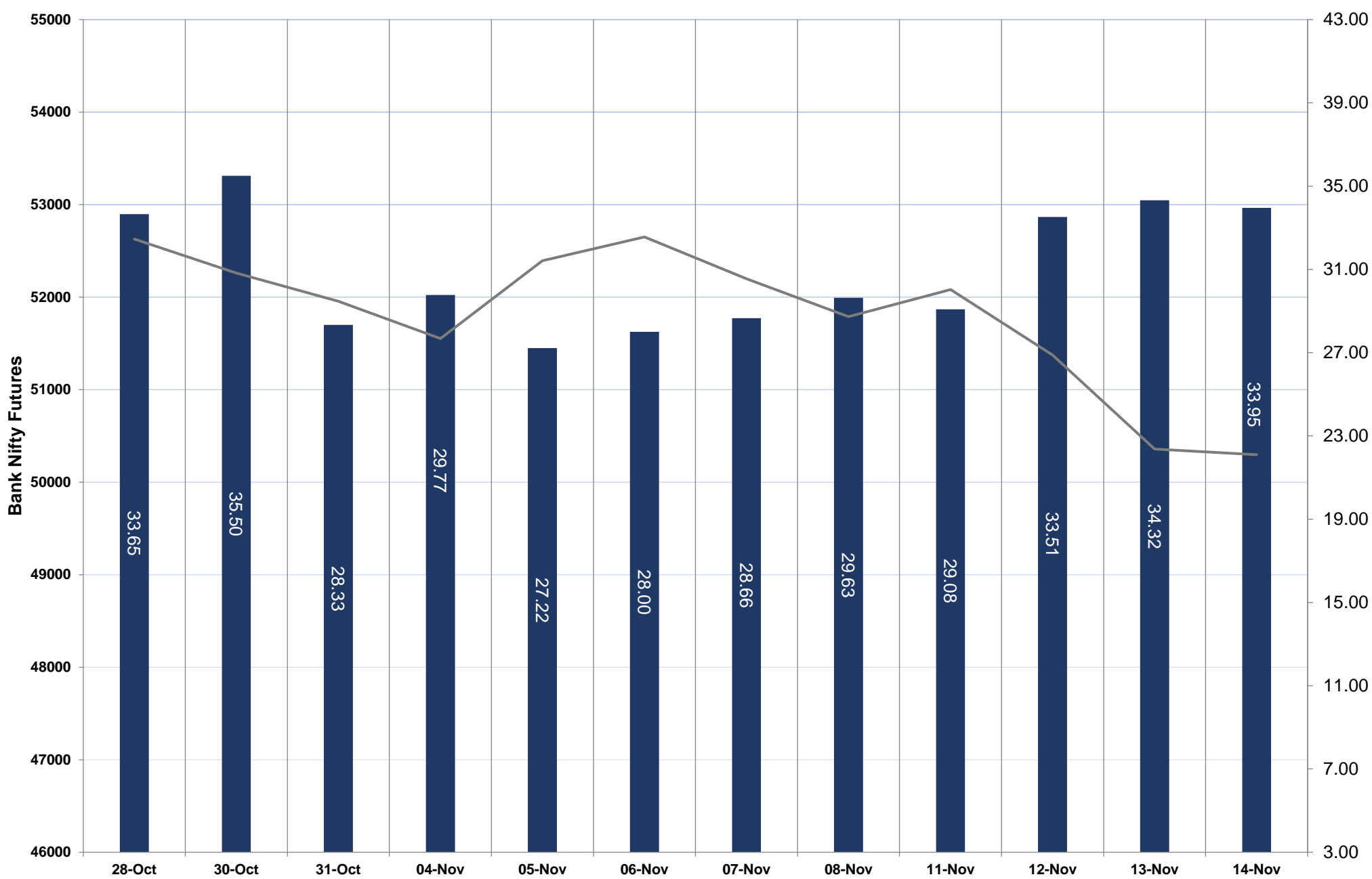
NIFTY FUTURES



TECHNICAL VIEWS



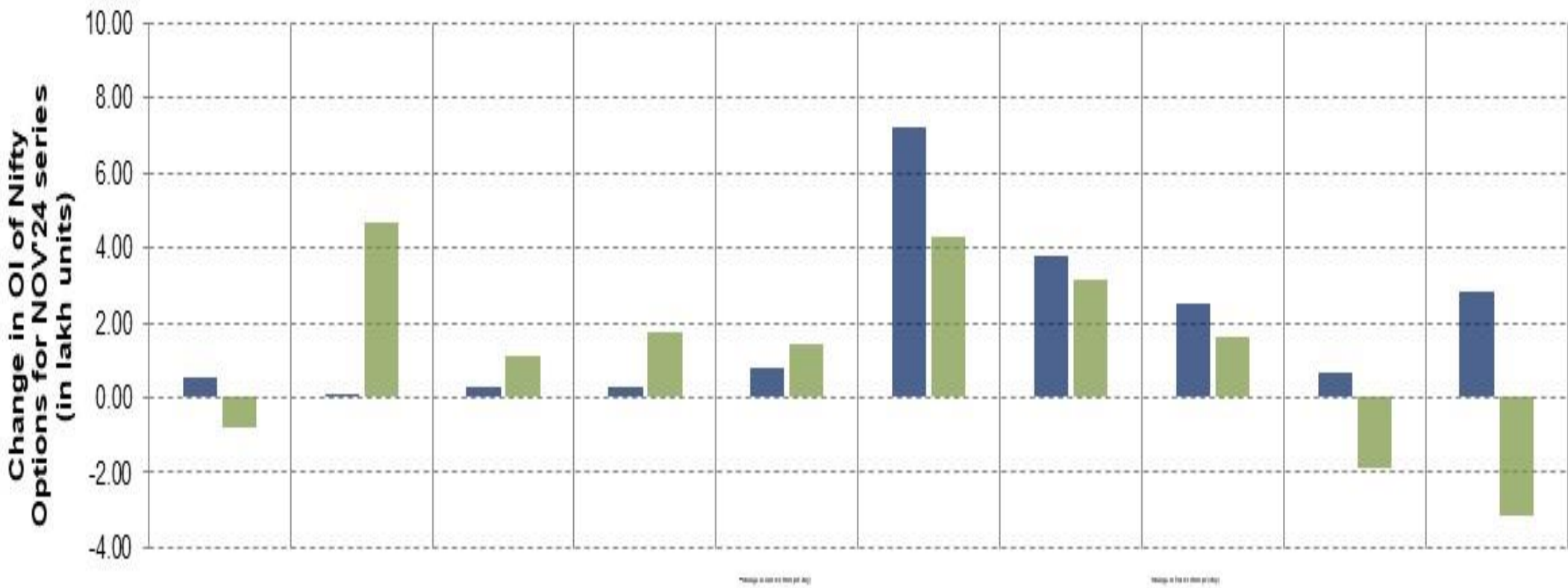
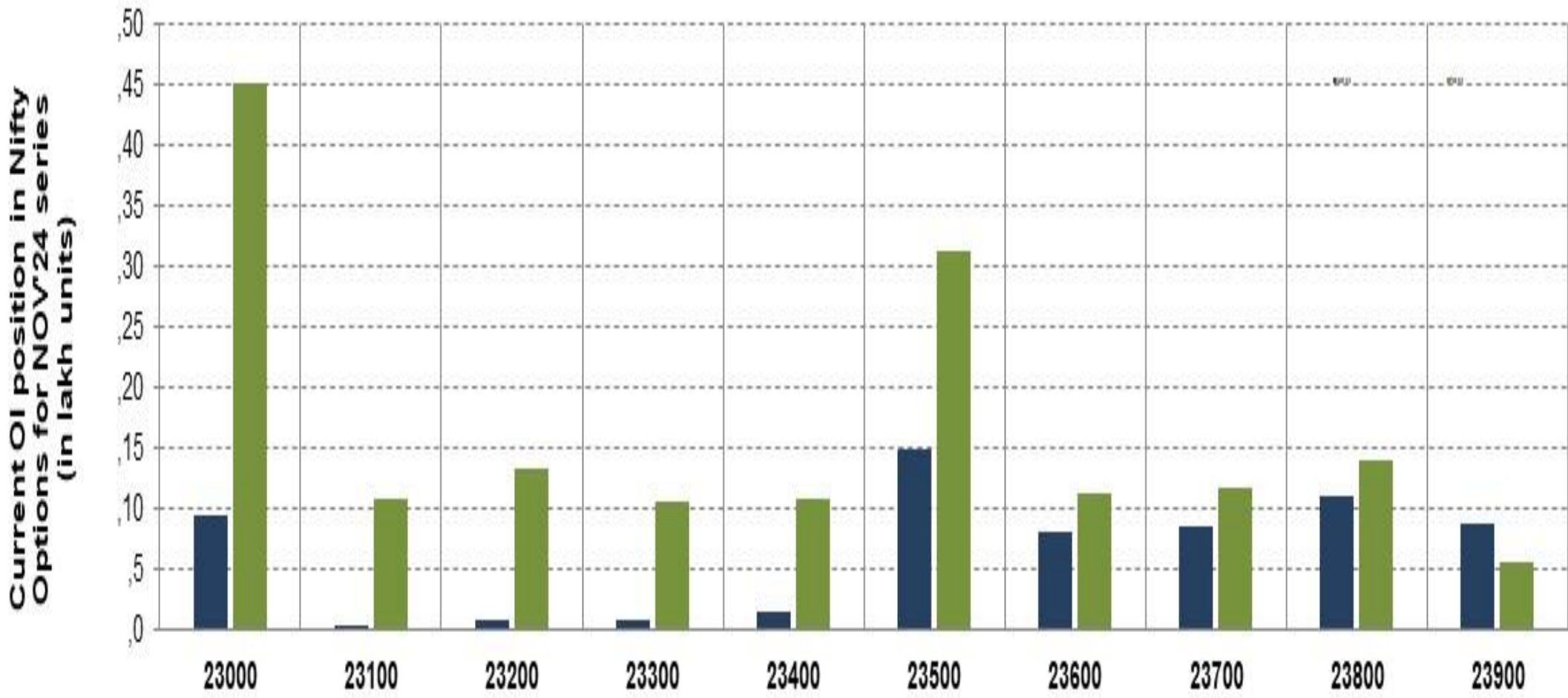
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.72 million in Open Interests is **Strike Price of 23500**
- **Most Active Nifty Put** with an addition of 0.47 millions in Open Interests is **Strike Price of 23100**
- **Maximum Open Interest an outstanding** was 1.47 millions for Calls at **Strike Price of 23500**
- **Maximum Open Interest an outstanding** was 4.51 millions for puts at **Strike Price of 23000**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.